COLLECTIBLES (couture)

1. You are asked to appraise a Balenciaga gown for an estate...

Why are you doing this appraisal? (.5 point)

What value will you use? (.5 point)

Where will you look for your comparables? (be as specific as possible; cite actual sources) (.75 points)

How will you arrive at your values? Which approach/approaches? (.5 point)

2. State Farm Insurance called you to access the value of a collection of Twiggy's clothes from a recently discovered lost trunk from a major London fashion show in the mid 60's. The clothing and designs had been lost for over twenty years. FIT and Bloomingdale's were planning a promotion on the recent find. FIT was going to exhibit the designs and the clothes. Bloomingdale's was in contract to reproduce the clothes in an exclusive line for their designer departments. Unfortunately, the clothes and the designs were all destroyed in the 2007 Great Barrington tornado.

Why are you doing this appraisal? (.5 point)

What value will you use? (.5 point)

Where will you look for your comparables? (be as specific as possible; cite actual sources) (.75 points)

How will you arrive at your values? Which approach/approaches? (.5 point)