Anvil Mountain Firearms

COLT MEDIUM FRAME LIGHTNING RIFLE
.44-40 caliber
Auctions – the highs and lows

This Lightning was sold on December 6, 2014 at a Premiere firearms auction, Rock Island Auction in Rock Island, IL. It sold for $6,325 including a 17.5% buyer’s fee. Auction estimated price range was $5,000 - $6,500.
Auctions – high and low

This Colt Lightning was sold on March 8, 2014 at a regional level gun auction in Medina, OH – Firearms Ohio Auction. It sold for $1,500.
Internet sites – buyer beware
Internet sites – buyer beware

www.chickdavis.com

Chicks Cowboys and Indians, 109 West 5th, Elk City, Oklahoma USA 73644 (580) 243-7277

<table>
<thead>
<tr>
<th>Model</th>
<th>Caliber</th>
<th>S/N</th>
<th>Barrel</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Colt Lightning Rifle</td>
<td>44-40</td>
<td>334xx</td>
<td>N/R</td>
<td>$1550</td>
</tr>
</tbody>
</table>

Octagon barreled rifle with 40% blue on gun overall. Good solid wood with one small nick. Excellent condition.
Retail – the tale of 2 stores

Colt Lightning, Medium Frame, .38 Cal

Caliber:
Reference #: 4251341

Pending

Location: La Vista, Nebraska
Phone: (402) 601-3113
Fax: (402) 947-4432
Email: lindy@cabalos.com

We Buy Guns from La Vista, NE

Status: pending

Finish: Blued hardwood

Gauge: .38 Cal

Manufacture Date: Circa 1894

Metal Condition: Nice patina throughout with various nicks, dings and scratches

Weight: 6 lbs. 9 oz.

Stock Dimensions: LOP: 13 3/8"

Sights: Rear notch (not original), front sight is missing

Barrel Condition: Tipping breach very evident. There is some pitting that may be able to be polished out as some of it is relaid.

Gun Livery: La Vista, NE

Barrel: 22" Octagonal

Wood Condition: Nicks and dings representative of the age of this period piece

Butt: Steel plate

Stock: Smooth hardwood straight stock

Description:
FACTORY ENGRAVED COLT MEDIUM FRAME LIGHTNING RIFLE

Item # C1826
Cal 44-40. 26” octagon barrel with a full length mag tube. Original sights. VG+ bore. Fancy dlx Circassian walnut stock in VG condition with rifle style buttplate and sharp checkering. Overall metal has turned a plum/brown patina. Sharp corners. Excellent markings. Nice clean sharp engraving which features the typical grapevine scroll style. Gun is mentioned by serial number in Wilson’s Firearms Engraving book on page 270. Complete with Factory letter listing the features. One of only about 18 medium frame Colts that were factory engraved. Antique $11,500.

MERZ ANTIQUE FIREARMS
Leroy Merz
P O Box 494
Fergus Falls, MN 56538
(218) 739-3255
leroy@merzantique.com
The differences...

• The disparity in the prices of the **Colt Lightning .44-40 Rifle** are attributed to the venue, location, condition and provenance of each gun.

• A local or regional auction will yield local or regional demand and price. Condition is not as crucial in this venue – This gun is not as popular nor as available as higher production lever action firearms and the price reflect that. **Buyers starting a firearm collection should look at these auctions to get their toes wet in collecting.**

• High end auctions will have done their due diligence to produce the most interest and demand for their consignments. Photos will be crisp and clear, showing exceptional details. **Prices reflect their expertise and customer base.**

• Internet sites are a crap shoot. **Don’t go there** unless you have the knowledge and experience to ask the right questions and be comfortable with the results of your purchase. **Check on return policies, make sure they are in writing.**

• Retail stores allow you to examine and handle the firearm before you buy. Just remember, **you get what you pay for.**

• **Always know federal regulations and your state laws** before purchasing, shipping or transporting a firearm, **including states you may have to travel through. “I didn’t know” will not keep you out of jail.**
A majority of brick and mortar stores and auctions now have some type of online presence either in the form of a website or database.